

01st October 2025

Forecast

NIFTY / SENSEX

Nifty, once again witnessed a sluggish session on the expiry day with a rangebound movement gripped between the 24700 and 24600 zone for the entire session to end almost on a flat note. With the bias overall maintained with a cautious approach, the index is precariously placed having the crucial and major support positioned near the 24450-24500 zone, as mentioned earlier, and on the upside, would desperately need a decisive breach above the 24900 zone to expect for further upside movement in the coming days. **Sensex** after sliding heavily since the last 7 sessions, it witnessed a narrow rangebound session with bias maintained with a cautious approach having the important and crucial support at the 200 period SMA at 79500 zone which needs to be sustained. As mentioned earlier, for the bias to improve, it would need to cross the 50EMA at 81400 zone and thereafter expect for further rise in the coming days. The support for the day is seen at 24500 levels, while the resistance is seen at 24800 levels.

BANKNIFTY / BANKEX

BankNifty, after opening on a positive note remained almost stagnant with narrow range movement to close in the green near 54600 zone with bias precariously placed anxiously anticipating for a pullback in the coming sessions. As said earlier, with the major support zone lying near 53600 level of the previous bottom made, the index would need to breach above the 50EMA level at 55100 zone and thereafter, the neckline of the Inverted Head and Shoulder at 55500 level to establish conviction and expect for further rise in the coming days. **Bankex** on the other hand witnessed some pullback but with sluggish movement witnessed ending near the 61500 zone and bias maintained with an optimistic approach anticipating for further bounce in the coming sessions. The index has the important 50EMA at 61800 level which needs to decisively breached to improve the bias and thereafter can expect for further rise. As said earlier, most of the PSU Banks have started picking up which can add support to the benchmark index. BankNifty would have the daily range of 54200-55400 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24611.10	-7	24833	24499	24555	24644	24699	24788
Bank Nifty	54635.85	-5	54850	54354	54495	54644	54785	54934
Sensex	80267.62	-7	80962	79906	80087	80382	80563	80859
Bankex	61513.30	-5	61900	61194	61354	61534	61694	61874

Research Update | Open Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-Sep-2025	BUY	MAX HEALTH	1120	1150	1105	1114.70	-0.47%	1127.60	0.68%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Aug-2025	BUY	FINOLEX INDS	214	244	200	200.10	-6.50%	222.50	3.97%
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5157.50	-1.39%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	740.95	-2.51%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	403.95	4.11%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	585.40	-5.43%	626.20	1.16%
17-Sep-2025	BUY	PARADEEP PHOSPHATE	172	217	160	196.02	13.97%	201.99	17.44%
18-Sep-2025	BUY	NUVAMA WEALTH	6444	8000	5800	6305.00	-2.15%	6502.50	0.92%
22-Sep-2025	BUY	UTI AMC	1391	1700	1290	1304.10	-6.25%	1418.00	1.94%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3659.00	-1.11%	3794.90	2.56%
30-Sep-2025	BUY	BLACK BOX LTD	525	635	474	515.25	-1.86%	540.90	3.03%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	123.51	-1.59%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	335.55	-10.52%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	339.45	-5.71%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	137.50	-5.76%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	872.85	14.85%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	374.90	-20.06%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	689.30	10.46%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1098.60	-26.86%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	604.95	-1.63%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	373.60	-6.37%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	280.95	-4.11%	328.80	12.22%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5183.30	-15.99%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3926.50	14.88%	4168.70	21.96%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3129.20	-4.19%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1083.90	-2.79%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1503.30	0.89%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1223.70	-4.40%	1326.80	3.66%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1911.30	-1.73%	2062.80	6.06%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1594.30	-5.66%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4746.50	4.66%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2761.50	-0.16%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2529.10	-1.59%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1493.20	-7.54%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1789.60	1.11%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Status	Type
10-Sep-2025	BUY	BHARAT BIJLE	2998	3500	2800	3215.00	7.24%	Book Profit	Technical Pick
29-Sep-2025	BUY	IGL	205	212	201	209.15	2.02%	Book Profit	Momentum Call
29-Sep-2025	BUY	WAAREE ENERGIES	3280	3470	3200	3328.40	1.48%	Time Out	Momentum Call
29-Sep-2025	BUY	PNB	110	116	107	113.55	3.23%	Book Profit	Momentum Call
29-Sep-2025	BUY	HIND ZINC	465	480	460	477.70	2.73%	Book Profit	BTST

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